

1. Consider the following statements:

1. The Reserve Bank of India is responsible for formulating India's fiscal policy.
2. The Finance Commission recommends the distribution of tax revenues between the Centre and States.
3. Goods and Services Tax (GST) is a direct tax.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three
 (d) None

2. Consider the following statements:

1. India is the world's largest producer of milk.
2. The agricultural sector contributes more than 50% of India's GDP.
3. Minimum Support Price (MSP) is announced by the Reserve Bank of India.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three
 (d) None

3. Consider the following statements:

1. Disinvestment refers to the sale of shares of government-owned enterprises.
2. Fiscal deficit occurs when government expenditure exceeds revenue.
3. Repo rate is the rate at which banks borrow money from the government.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three
 (d) None

4. Consider the following statements:

1. India's first Industrial Policy was introduced in 1948.
2. The Green Revolution in India primarily focused on pulses and oilseeds.
3. The NITI Aayog replaced the Planning Commission in 2015.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three

(d) None

5. Consider the following statements:

1. India's GDP is measured in both constant and current prices.
2. GNP includes income earned by Indians abroad.
3. Inflation refers to the decrease in the general price level of goods and services.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three
 (d) None

6. Consider the following statements:

1. The Pradhan Mantri Jan Dhan Yojana aims to promote financial inclusion.
2. The Atmanirbhar Bharat Abhiyan was launched to make India self-reliant in defense only.
3. The Make in India initiative was launched in 2014.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three
 (d) None

7. Consider the following statements:

1. FDI stands for Foreign Direct Investment.
2. FDI inflow is a part of the capital account in Balance of Payments (BoP).
3. FDI in India is regulated by the Ministry of Finance.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three
 (d) None

8. Consider the following statements:

1. Public goods are those goods which are non-excludable and non-rivalrous.
2. Subsidies reduce the effective price paid by consumers.
3. The black economy is officially counted in GDP estimates.

How many of the above statements are correct?

- (a) Only one
(b) Only two
 (c) All three

(d) None

9. Consider the following statements:

1. The unemployment rate is the percentage of unemployed people in the total population.
2. The Periodic Labour Force Survey (PLFS) is conducted by the National Sample Survey Office (NSSO).
3. India's informal sector employs a majority of the workforce.

How many of the above statements are correct?

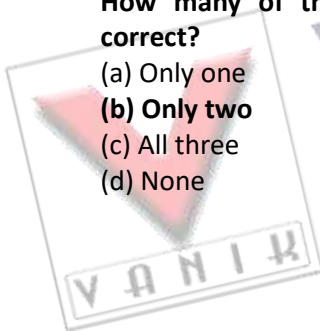
- (a) Only one
(b) Only two
(c) All three
(d) None

10. Consider the following statements:

1. India is a member of the G7 group of nations.
2. The G20 includes both developed and developing countries.
3. The Chair of G20 rotates annually among its members.

How many of the above statements are correct?

- (a) Only one
(b) Only two
(c) All three
(d) None



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