

IAS/OAS DAILY QUIZ No.407 (31.05.2019)

- 1. Consider the following statements about the Gold Reserves with RBI.
 - 1. RBI buys gold every year from the International Monetary Fund.
 - 2. RBI Act permits RBI to trade in gold.
 - 3. Gold reserves are held as backing for Currency Notes issued by the RBI and also as an asset.

Which of the above statements is/are correct?

(a) 1, 2

(b) 1, 3

(c) 2, 3

(d) 1, 2, 3

- 2. Consider the following statements about United Nations Office for Disaster Risk Reduction (UNISDR).
 - 1. UNISDR was established as a secretariat to facilitate the implementation of the International Strategy for Disaster Reduction (ISDR).
 - 2. It supports the implementation, follow-up and review of the Sendai Framework for Disaster Risk Reduction.
 - 3. It focuses on Investing in disaster risk reduction for resilience.

Which of the above statements is/are correct?

(a) 1, 2

(b) 1, 3

(c) 2, 3

(d) 1, 2, 3

- 3. Consider the following statements about Internal Ombudsman Scheme, 2018 introduced by the RBI.
 - 1. All Scheduled Commercial Banks having more than ten branches, including Regional Rural Banks, are required to appoint Internal Ombudsman.
 - 2. The senior employee in the bank acts as the Internal Ombudsman for that bank.
 - 3. The scheme will be monitored by the bank's internal audit mechanism.

Which of the above statements is/are incorrect?

(a) 1, 2

(b) 1, 3

(c) 2 only

(d) 2, 3

- 4. Consider the following statements about Gaganyaan
 - 1. ISRO and NASA have agreed to work together for India's first manned space mission Gaganyaan.
 - 2. India is planning to send three humans (Gaganyatris) into space i.e. in low earth orbit (LEO) by 2022.
 - 3. This mission will make India fourth nation in the world after USA, Russia and China to launch human spaceflight mission.

Which of the above statements is/are correct?

(a) 1, 2

(b) 1, 3

(c) 2, 3

(d) 1, 2, 3

- 5. Consider the following statements about Angel Tax.
 - 1. The tax was introduced in the 2017 Union Budget to arrest laundering of funds.
 - 2. It is the indirect income tax payable on capital raised by unlisted companies via issue of shares where the share price is seen in excess of the fair market value of the shares sold.
 - 3. It is called angel tax since it largely impacts angel investments in startups.

Which of the above statements is/are correct?

(a) 1, 3

(b) 3 only

(c) 2, 3

(d) 1, 2, 3

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- 6. Consider the following statements about United Nations Global Counter-Terrorism Coordination Compact.
 - 1. The framework is an agreement between the UN chief, 36 organisational entities, the International Criminal Police Organisation (INTERPOL) and the World Customs Organisation.
 - 2. The agreement is non-binding in nature.
 - 3. The Coordination Committee of the United Nations will oversee the implementation of the framework.

Which of the above statements is/are correct?

(a) 1, 2

(b) 2, 3

(c) 1, 3

(d) 1, 2, 3

- 7. Consider the following statements about Tuberculosis (TB).
 - 1. Tuberculosis (TB) is a viral disease.
 - 2. Tuberculosis is curable and preventable.
 - 3. People living with HIV are more likely to develop active TB disease than people without HIV.
 - 4. In India, ministry of health and family welfare announced a new National Strategic Plan (NSP) to eliminate TB by 2030 in line with Sustainable Development Goals.

Which of the above statements is/are correct?

(a) 1, 2, 3

(b) 2, 3

(c) 2, 3, 4

(d) 1, 2, 3, 4

- 8. India is a member country of which of the following organizations?
 - 1. East Asia Summit
 - 2. ASEAN + 3
 - 3. Asia-Pacific Economic Cooperation (APEC)

Select the correct answer using the codes below.

(a) 1 only

(b) 1 and 3 only

(c) 2 and 3 only

(d) 1 and 2 only

- 9. Recently Caspian Sea Breakthrough Treaty was signed. Which of the following countries are parties to the treaty?
 - 1. Kazakhstan
 - 2. Russia
 - 3. Iran
 - 4. Iraq
 - 5. Turkmenistan
 - 6. Azerbaijan

Select the correct code:

- (a) 1, 2, 3, 4
- (b) 1, 2, 3, 5, 6
- (c) 2, 3, 4, 5
- (d) 2, 3, 4, 5, 6
- 10. Consider the following statements about Network for Certification and Conservation of Forests (NCCF).
 - 1. It is an attached office of Ministry of Environment, Forest and Climate Change (MoEFCC).
 - 2. It aims to set standards for certifying India's forests, their products and their sustainable management.



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3. The council of Programme for Endorsement of Forest Certification (PEFC) has decided to endorse the Certification Standard for Sustainable Forest Management (SFM) developed by Network for Certification and Conservation of Forests (NCCF).

Which of the above statements is/are correct?

(a) 1, 2

(b) 2, 3

(c) 1, 3

- (d) 1, 2,3
- 11. Consider the following statements about Insolvency and Bankruptcy Code (IBC), 2016.
 - 1. IBC seeks for insolvency resolution of corporate persons, partnership firms and individuals.
 - 2. Debt Recovery Tribunal is the adjudicating authority for corporate insolvency.
 - 3. There are also provisions to deal with cross border insolvency.

Which of the above statements is/are correct?

(a) 1, 2

(b) 3 only

(c) 1, 3

(d) 1, 2, 3

- 12. Global Peace Index is released by?
 - (a) United Nations Security Council
 - (b) Global Peace Foundation
 - (c) Human Rights Watch
 - (d) Institute for Economics and Peace
- 13. Consider the following statements about National Supercomputing Mission.
 - 1. The mission is jointly steered by Department of Science and Technology and Department of Electronics and Information Technology (DeitY).
 - 2. The mission envisages installing vast supercomputing grid comprising of over 70 highperformance computing facilities spread across the county.
 - 3. These supercomputers will also be networked on the National Supercomputing grid over the National Knowledge Network (NKN).

Which of the above statements is/are correct?

(a) 1, 2

(b) 2, 3

(c) 1, 3

(d) 1, 2, 3

- 14. Consider the following statements about domestic systemically important bank (D-SIB).
 - 1. RBI declares only Public Sector Banks as domestic systemically important bank.
 - 2. Banks become systemically important due to their size, cross-jurisdictional activities and interconnection.
 - 3. Banks whose assets exceed 2% of GDP are considered part of this group.

Which of the above statements is/are correct?

(a) 1, 2

(b) 2 only

(c) 2, 3

(d) 1, 2, 3

- 15. Which of the following are the Intangible cultural heritage (ICH) elements from India that have been inscribed on the UNESCO's Representative List of the Intangible Cultural Heritage of Humanity.
 - 1. Kutiyattam
 - 2. Ramlila
 - 3. Kalbelia folk dance
 - 4. Mudiyettu

Select the correct code:

(a) 1, 2

(b) 1, 2, 3

(c) 2, 3, 4

(d) 1, 2, 3, 4

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- 16. Consider the following statements about Aadi Mahotsav.
 - 1. It is a National Tribal Festival organized by the Ministry of Tribal Affairs and TRIFED.
 - 2. The Mahotsav comprises of display and sale of items of tribal art and craft and display of tribal folk performance.

Which of the above statements is/are correct?

(a) 1 only

(b) 2 only

(c) Both

- (d) None
- 17. The World Happiness Report, a landmark survey of the state of global happiness, is released by
 - (a) World Health Organisation
 - (b) UNESCO
 - (c) Amnesty International
 - (d) Sustainable Development Solutions Network
- 18. Consider the following statements about Real Estate investment Trusts (REITs).
 - 1. REITs are mutual fund like institutions that enable investments mainly in completed and revenue generating real estate assets.
 - 2. REITS are regulated by the securities market regulator in India.
 - 3. A REIT can be launched as an initial public offer (IPO). Which of the above statements is/are correct?
 - (a) 1, 2

(b) 1, 3

(c) 2, 3

- (d) 1, 2, 3
- 19. Consider the following statements about Polar vortex.
 - 1. The polar vortex is a large area of high pressure and cold air surrounding the Earth's North and South poles.
 - 2. The polar vortex spins in the stratosphere.
 - 3. During winter in the Northern Hemisphere, the polar vortex will become less stable, sending cold Arctic air southward over the United States.

Which of the above statements is/are correct?

(a) 1, 2

(b) 2, 3

(c) 1, 3

- (d) 1, 2, 3
- 20. Consider the following statements about International Whaling Commission (IWC)
 - 1. It is an organ of United Nations
 - It provides for proper conservation of whale stocks and orderly development of the whaling industry.
 - 3. India is not a member of IWC.

Which of the above statements is/are incorrect?

(a) 1 only

(b) 2, 3

(c) 1, 3

(d) 1, 2

ANSWER KEYS

01 c 02 d 03 a 04 c 05 b 06 d 07 b 08 a 09 b 10 b

11 c 12 d 13 d 14 c 15 d 16 c 17 d 18 d 19 b 20 c