

#### IAS/OAS DAILY QUIZ No.332 (11.01.2019)

- 1. Consider the following statements about 'Banking Correspondents (BCs)':
  - 1. Non-banking Finance Companies (NBFCs) are not allowed to be appointed as BCs by banks.
  - 2. A BC can be a BC for more than one bank.

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 2. The National Institute of Disaster Management classifies droughts into which of the following categories?
  - 1. Meteorological drought
  - 2. Hydrological drought
  - 3. Monsoonal drought
  - 4. Agricultural drought

Select the correct answer using the code given below:

- (a) 1, 2 and 3 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 4 only
- (d) All of the above
- 3. Consider the following statements:
  - 1. E-Kuber is the Core Banking Solution of Reserve Bank of India.
  - 2. E-Kuber provides the provision of a single current account for each bank across the country.
  - 3. Auction of Government securities is done through e-kuber system.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 4. Consider the following statements:
  - 1. India has adopted the concept of Essential Medicines as pronounced by the World Health Organisation (WHO).
  - 2. Essential Medicines are mainly used at the tertiary healthcare levels.
  - 3. Only life-saving drugs are characterised as Essential Medicines.

Select the correct answer using the code given below:

(a) 1 only

(b) 2 and 3 only

(c) 3 only

- (d) 1 and 3 only
- 5. Consider the following statements:
  - 1. The gross external debt includes debt incurred by both the Government and the private sector of the economy.
  - 2. The gross external debt takes into account liabilities arising in the event of specific occurrences covered by the debt contract viz, default by a debtor on the principal and/or interest of a credit.

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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- 6. Consider the following statements:
  - 1. The composition of Indian Basket of Crude oil represents Average of Oman & Dubai for sour grades and Brent (Dated) for sweet grade.
  - 2. Crude oil with high amount of sulphur is termed as sour and with less sulphur is called the sweet grade.

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 7. Consider the following statements:
  - 1. Independent Evaluation Office (IEO) has been set up to assess independently the impact of Government's Flagship Programmes.
  - 2. IEO would be headed by a Director General who is in the rank of Minister of State.
  - 3. IEO in India is conceived on the lines of Independent Evaluation Office (IEO) of IMF.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 8. Consider the following statements:
  - 1. Chit funds are essentially saving institutions.
  - 2. Chit funds are included in the definition of Non-Banking Financial Companies by RBI.
  - 3. Central Government has framed Rules of operation for Chit funds.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 9. Consider the following statements:
  - 1. The base effect refers to the impact of the rise in price level in the previous year over the corresponding rise in price levels in the current year.
  - 2. If the inflation rate was too low in the corresponding period of the previous year, even a high rise in the Price Index will arithmetically give a smaller rate of current inflation.

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 10. Consider the following statements about the Magnetic Resonance Imaging (MRI):
  - 1. MRI scanning uses x-ray radiation to produce images of body structures.
  - 2. MRI scanning is painless.
  - 3. Patients with heart pacemakers cannot be scanned with MRI.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 11. Consider the following statements:
  - 1. India is among the top five emitters of carbon dioxide.
  - 2. In terms of CO2 per capita, India emits slightly above the global average.

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Select the correct answer using the code given below:

- (a) 1 only (b) 2 only
- (c) Both 1 and 2 (d) Neither 1 nor 2
- 12. Which of the following is possible in the context of Jammu and Kashmir?
  - 1. Governor's Rule
  - 2. President's Rule

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 13. An undertrial prisoner stands to lose which of the following 'Fundamental Rights'?
  - 1. Right to liberty
  - 2. Freedom of movement
  - 3. Freedom of occupation
  - 4. Freedom of dignity

Select the correct answer using the code given below:

- (a) 1, 2 and 3 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 4 only
- (d) All of the above
- 14. Which of the following are 'Fundamental Rights'?
  - 1. Right to Contest
  - 2. Freedom of Dignity
  - 3. Right to Vote
  - 4. Right to Liberty

Select the correct answer using the code given below:

- (a) 1 and 3 only
- (b) 2 and 4 only
- (c) 1 and 4 only
- (d) 2 and 3 only
- 15. Consider the following statements about the 'Contingency Fund of India':
  - 1. The Contingency Fund of India has been established under Article 266 of the Constitution.
  - 2. It is of the nature to enable him/her to make advances to meet urgent unforeseen expenditure, pending authorization by the Parliament.
  - 3. The Ministry of Finance operates this Fund on behalf of the President of India.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 16. Consider the following statements about the 'Corporate Social Responsibility (CSR)' in India:
  - 1. Unlike many other countries wherein CSR activities are voluntary, the same is mandated by law in India.
  - 2. CSR spending is applicable to every company incorporated in India, including its holding or subsidiary, and a foreign company having its branch office or project office in India.

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Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 17. In India, which of the following entities proposing to invest on behalf of broad based funds, are eligible to be registered as Foreign Institutional Investors (FIIs):
  - 1. Asset Management Companies
  - 2. Investment Manager/Advisor
  - 3. Institutional Portfolio Managers
  - 4. Banks

Select the correct answer using the code given below:

- (a) 1, 2 and 3 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 4 only
- (d) All of the above
- 18. Consider the following statements about the 'Drug Price Control Orders (DPCO)':
  - 1. The Drug Price Control Orders are applicable irrespective of whether it is generic or branded.
  - 2. The Drug Price Control Orders are issued by Ministry of Health and Family Welfare.
  - 3. The Drug Price Control Orders are issued under the Essential Commodities Act, 1955.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 19. Consider the following statements:
  - 1. The Ministry of Human Resource Development has launched Swachh Vidyalaya Programme under Swachh Bharat Mission.
  - 2. The Programme aims to provide separate toilets for boys and girls in all government schools within one year.

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 20. Consider the following statements about the Pradhan Mantri Gram Sadak Yojana:
  - 1. It aims to connect all unconnected habitations with a population of 500 persons and above in rural areas.
  - 2. The unit for this Programme can be either a revenue village or a Panchayat.

Select the correct answer using the code given below:

(a) 1 only

- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

### **ANSWER KEYS**

01 b 02 c 03 d 04 a 05 a 06 c 07 d 08 a 09 a 10 b

11 a 12 c 13 d 14 b 15 b 16 c 17 d 18 c 19 c 20 a