

1. Consider the following statements:

1. Export Promotion Capital Goods (EPCG) Scheme allows exporters to import capital goods for production at zero customs duty.
2. Deemed Exports refers to those transactions in which the goods supplied do not leave the country.

Which of the statements given above is/are NOT correct?

- a) 1 only b) 2 only
c) Both 1 and 2 d) **Neither 1 nor 2**

2. Consider the following statements:

1. An increase in net remittances improves the BoP position.
2. India is the top remittance recipient country in 2018.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only
c) **Both 1 and 2** d) Neither 1 nor 2

3. Consider the following statements

1. Foreign Portfolio Investment (FPI) is often referred to as hot money.
2. Net International Investment Position (NIIP) measures the gap between a nation's stock of foreign assets and foreigner's stock of that nation's assets at a specific point in time.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only
c) **Both 1 and 2** d) Neither 1 nor 2

4. Consider the following statements:

1. To facilitate faster clearances at the ports for imports Direct Port Entry (DPE) scheme is introduced.
2. Generally, an increase in net External Commercial Borrowings (ECBs) improves the BoP position.

Which of the statements given above is/are NOT correct?

- a) **1 only** b) 2 only
c) Both 1 and 2 d) Neither 1 nor 2

5. Consider the following statements:

1. An inverted duty structure will reduce the cost of intermediate inputs imported for manufacturing of exports thereby making the country's exports more competitive.
2. An increase in imports of raw materials and intermediate goods leads to an increase in exports of finished goods from India.

Which of the statements given above is/are correct?

- a) 1 only b) **2 only**
c) Both 1 and 2 d) Neither 1 nor 2

6. Consider the following statements with reference to the Current Account Deficit.

1. It is a measurement of a country's trade in which the value of goods and services it imports exceeds the value of goods and services it exports.
2. If a current account deficit is financed through borrowing it is said to be more unsustainable.
3. A current account deficit may imply that you are relying on consumer spending, and are becoming uncompetitive.

Which of the following statements is/are correct?

- a) 1 and 2 only b) 3 only
c) 1 and 3 only d) **1, 2 and 3**

7. Which of the following constitutes the FOREX reserve of India?

1. Foreign currency assets
2. Gold
3. SDRs
4. RBI's Reserve position with IMF.

Select the correct answer from the code given below:

- a) 1, 2 and 3 b) 1 and 3
c) 1, 3 and 4 d) **1, 2, 3 and 4**

8. Consider the following statements regarding FOREX reserves in India?
1. FOREX reserves in India are managed by SEBI.
 2. Inflow of foreign currency and Gold in economy decreases the money supply.
 3. Many countries in world, which are smaller economies, don't have any foreign exchange reserves.
- Which of the above statements are NOT CORRECT?
- a) 1 and 2 only
 - b) 3 only
 - c) 1 and 3 only
 - d) 1, 2 and 3**
9. Consider the below statements with regard to Depreciation and Devaluation:
1. Devaluation refers to a change in value of money that has its value set by the country's government.
 2. Depreciation refers to a change in value of money that has its value determined by market forces generated in the open money market.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2**
 - d) Neither 1 nor 2
10. Consider the following statements about J-curve.
1. A theory stating that a country's trade deficit will worsen initially after the depreciation of its currency because higher prices on foreign imports will be greater than the reduced volume of imports.
 2. In private equity funds, the J-curve effect occurs when funds experience negative returns for the first several years.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2**
 - d) Neither 1 nor 2
11. Consider the following statements regarding Astra missile:
1. Astra has a range of more than 100 km.
 2. Astra is a Beyond Visual Range Air-to-Air Missile.
- Which of the statements given above is/are NOT CORRECT?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2**
12. Consider the following statements regarding Pinaka Missile System:
1. Pinaka missile system was developed by Hindustan Aeronautics Limited (HAL).
 2. The Pinaka MK-II Rocket is modified as a missile by integrating with the Navigation which is aided by GPS.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2**
13. Which of the following Country participated in joint military training exercise Shakti-2019 with India:
- a) Nepal
 - b) France**
 - c) Germany
 - d) America
14. Consider the following statements:
1. INS Vela is the first Frigate of Class of P17A Frigates.
 2. INS Khanderi is the second submarine of Scorpene class (Project 75).
- Which of the statements given above is/are NOT CORRECT?
- a) 1 only**
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2

15. Consider the following statements:

1. GISAT-1 is the first state-of-the-art agile Earth observation satellite which will be placed in a Geosynchronous Transfer Orbit by GSLV-F10.
2. GISAT-1 will facilitate near real time observation of the Indian sub-continent, under cloud free condition, at frequent intervals.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2**
- d) Neither 1 nor 2

16. Chemical weapons are classified as weapons of mass destruction (WMD). One of the very famous WMD is Sarin, used as a chemical weapon due to its extreme potency as a nerve agent. It contains

- a) Sulphur, Fluorine and Oxygen
- b) Nitrogen, Sulphur and Oxygen
- c) Phosphorous, Sulphur and Oxygen
- d) Phosphorous, Fluorine and Oxygen**

17. With reference to The Chief of Defence Staff (CDS), Consider the following statements:

1. CDS will be the Permanent Chairman of the Chiefs of Staff Committee.
2. CDS will act as the Principal Military Adviser to Minister for Defence on all tri-Services matters.
3. The Chief of Defence Staff will also head the Department of Military Affairs (DMA).

Which of the statements given above is/are correct?

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3**

18. Consider the following statements about The Indian Nuclear Power Programme.

1. In the first stage of the programme, natural uranium fueled pressurized heavy water reactors (PHWR) produce electricity while generating plutonium-239 as by-product.
2. The Stage II Fast Breeder Reactors are designed to “breed” more fuel than they consume.
3. The Stage III reactor or an Advanced nuclear power system involves a self-sustaining series of thorium-232-uranium-233 fueled reactors.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 3 only
- d) 1, 2 and 3**

19. Which of the following statements is/are correct about ‘Anti Tank NAG’ Missile?

1. It has been indigenously developed under the Integrated Guided Missile Development Programme (IGMDP)
2. It is a fire and forget missile.
3. It can be launched from land, water and air based platforms.

Select the correct answer using the code given below:

- a) 1 and 2 only**
- b) 2 and 3 only
- c) 1 only
- d) 1, 2 and 3

20. Which of the following statements are correct regarding Parker Solar Probe?

1. Parker Solar Probe uses Mercury’s gravity to gradually bring its orbit closer to Sun.
2. Parker Solar Probe is a joint mission of NASA, European Space Agency and ROSCOSMOS .

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2**

- d) Neither 1 nor 2**
21. With reference to the Munda Rebellion, consider the following statements:
1. It is also known as the Great Tumult.
 2. The rebellion was against the land policies of the Britishers.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2**
 - d) Neither 1 nor 2
22. With reference to the Regional Comprehensive Economic Partnership (RCEP), consider the following statements:
1. Members of the RCEP make up nearly two-third of the world's population.
 2. RCEP will be the largest free trade agreement (FTA) in the world.
 3. India is a member of RCEP.
- Which of the statements given above is/are correct?
- a) 1 and 2 only
 - b) 2 only**
 - c) 2 and 3 only
 - d) 1, 2 and 3
23. With reference to Border Area Development Programme (BADP), consider the following statements:
1. The BADP was launched by the Ministry of Defence as part of a comprehensive approach to Border Management.
 2. Only the north eastern and Himalayan states are covered under the programme.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2**
24. With reference to Lonar Lake, consider the following statements:
1. It is a Ramsar site.
 2. It is a notified National Geo-heritage Monument.
 3. It is a freshwater lake in Maharashtra.
- Which of the statements given above is/are correct?
- a) 1 and 2 only**
 - b) 2 and 3 only
 - c) 1 and 3 only
 - d) 1, 2 and 3 only
25. With reference to the Border Area Development Programme (BADP), consider the following statements:
1. It was launched by the Ministry of Defense as part of a comprehensive approach to Border Management
 2. It is funded by the central and state governments with international borders on a 60:40 basis.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2**



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Category	Scholarship % in Tuition fee
A	100%
B	75%
C	50%
D	25%
E	10%

Scholarship will vary from 10% to 100% in tuition fee, based on merit list.

VST : TEST CENTRES

BHUBANESWAR, CUTTACK, BERHAMPUR, SAMBALPUR, KOLKATA

Syllabus	No. of Questions
History of Modern India	5
Geography of India	5
General Science	8
Environment & Ecology	7
Indian Constitution	8
Indian Economy	7
Current Affairs	10

TEST PATTERN: OBJECTIVE TYPE OFFLINE TEST

Total Marks	: 100
Total Questions	: 50 Q
Time Duration	: 1 Hour
Per Question	: 2 Marks
Negative Marking	: 0.66 Marks

- Ex. Vanik Students refers to those students who were previously enrolled in classroom courses like Banking, SSC, Banking + SSC + Railway, OSSC, ASO, CT/B.Ed batches.
- Scholarship is applicable for IAS, OAS, WBCS long term classroom courses.
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Berhampur
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7992556677, 8018036677

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