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IAS/OAS DAILY QUIZ No.403 (24.05.2019)

- 1. Consider the following statements about 'Khadi and Village Industries Commission'
 - 1. It is a statutory body
 - 2. It is under the aegis of Ministry of Commerce and Industry
 - 3. It is entrusted with the task of providing financial assistance to institutions and individuals for development and operation of Khadi and village industries

Select the correct code:

- (a) 1 Only
- (b) 2 and 3
- (c) 1 and 3
- (d) All of the above
- 2. 'Vallarta Mud Turtles' are generally found in
 - (a) Chambal River
 - (b) Gahirmatha Beach
 - (c) Rann of Kutch
 - (d) None of the above
- 3. Consider the following statements about 'Seva Bhoj Yojana'
 - 1. Under the scheme, Centre's share of GST charged on the raw food materials purchased by the religious institutions will be refunded
 - 2. It has been notified by the Union Ministry of Culture

Select the correct statements

- (a) 1 Only
- (b) 2 Only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 4. Recently signed 'Qingdao Declaration' is associated with
 - (a) Shanghai Cooperation Organisation (SCO)
 - (b) BRICS
 - (c) ASEAN
 - (d) Asia-Pacific Economic Cooperation (APEC)
- 5. Consider the following statements about Investor Education and Protection Fund Authority.
 - 1. It is set up under the Ministry of Finance as a statutory body.
 - 2. It aims to administer the Investor Education and Protection Fund with the objective of promoting Investor's Education, Awareness and Protection.

Which of the above statements is/are correct?

(a) 1 only

(b) 2 only

(c) Both

- (d) None
- 6. Consider the following statements about Indian Ocean Naval Symposium (IONS).
 - 1. It is a voluntary initiative that brings together navies of littoral states of the Indian Ocean Region with the aim of increasing maritime cooperation and enhancing regional security.
 - 2. It was launched by India in 2012.

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3. It works to ensure speedy response to requirements of Humanitarian Assistance and Disaster Relief (HADR) in the IOR.

Which of the above statements is/are correct?

(a) 1, 2

(b) 2, 3

(c) 1, 3

- (d) 1, 2, 3
- 7. National Disaster Management Authority will involve in which of the following disasters?
 - 1. Urban Floods
 - 2. Heat Wave
 - 3. Nuclear and Radiological Disaster
 - 4. Chemical and Biological threat

Select the correct code:

(a) 1, 2

(b) 1, 3, 4

(c) 1, 2, 3

- (d) 1, 2, 3, 4
- 8. Zearalenone, recently seen is news is
 - (a) Antibiotic used to treat tuberculosis
 - (b) Fungal toxin infesting cereals
 - (c) Plant Growth Regulator
 - (d) New Rice variety
- 9. Technical textiles can be used for
 - 1. Floor and Wall coverings
 - 2. Umbrella cloth
 - 3. Geonets
 - 4. Sanitary napkins
 - 5. Artificial implants
 - 6. Contact lenses

Which of the above statements are correct?

- (a) All except 4 and 6
- (b) All except 2 and 4
- (c) All except 4
- (d) All of them
- 10. 'Ottawa Declaration' is associated with
 - (a) Arctic Council
 - (b) Eurasian Economic Union
 - (c) NAFTA
 - (d) EFTA
- 11. Consider the following g statements about 'Blue Flag Certification'
 - 1. It is a certification by the Foundation for Environmental Education (FEE) that a beach, marina or sustainable boating tourism operator meets its stringent standards
 - 2. Chandrabhaga beach of Odisha is the first in Asia to get the Blue Flag certification Select the correct statements
 - (a) 1 Only

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- (b) 2 Only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 12. Consider the following statements about 'Dutch disease'
 - It refers to the negative consequences arising from large increases in the value of a country's currency
 - 2. The origin of the term can be traced to the Dutch economic crisis of the 1960s following the discovery of North Sea natural gas

Select the correct statements

- (a) 1 Only
- (b) 2 Only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 13. Which of the following statements about 'Fragile Five' is/are correct?
 - 1. It is a term coined to represent emerging market economies that have become too dependent on unreliable foreign investment to finance their growth ambitions
 - 2. Fragile Five refers to BRICS countries

Select the correct statements

- (a) 1 Only
- (b) 2 Only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 14. Consider the following statements about General Data Protection Regulation (GDPR)
 - 1. It is designed by International Telecommunications Union (ITU)
 - 2. It has been designed to protect the personal data of E.U. residents.

Select the correct statements

- (a) 1 Only
- (b) 2 Only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 15. Consider the following statements about International Fund for Agricultural Development (IFAD)
 - 1. It is aimed at eradicating poverty and hunger in rural areas of developing countries.
 - 2. It is one of the United Nations specialised agencies
 - 3. It is headquartered in Washington DC, USA

Select the correct statements

(a) 1 Only

(b) 1 and 2

(c) 1, 2 and 3

- (d) 2 and 3
- 16. Consider the following statements about 'Compact 2025'
 - 1. Being a member of Compact2025 signals engagement and buy-in for stakeholders across multiple sectors to work together to end hunger and undernutrition by 2025.
 - 2. It is initiated and facilitated by World Bank

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Select the correct statements

- (a) 1 Only
- (b) 2 Only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 17. 'Mihir Shah Committee' is associated with which of the following?
 - (a) Water Reforms
 - (b) Education Reforms
 - (c) Tax Reforms
 - (d) Labour Reforms
- 18. Broad Money (M3) includes which of the following?
 - 1. Savings Deposit with Post Office
 - 2. Time Deposits with Banks
 - 3. Other deposits with RBI

Select the correct code:

- (a) 1 and 2
- (b) 2 and 3
- (c) 1 and 3
- (d) All of the above
- 19. Which of the following statements about Capital Adequacy Ratio is correct?
 - (a) It is expressed as a percentage of a bank's risk weighted credit exposures
 - (b) It is the ratio of liquid assets to net demand and time liabilities (NDTL)
 - (c) It is the minimum fraction of the total deposits of customers, which commercial banks have to hold as reserves either in cash or as deposits with the central bank
 - (d) It is the rate of interest charged by the RBI for providing funds or loans to the banking system
- 20. Trade in Value Added (TiVA) database is launched by
 - (a) WTO

(b) WEF

- (c) NAFTA
- (d) IMF

ANSWER KEYS

01 c 02 d 03 c 04 a 05 b 06 c 07 d 08 b 09 d 10 a 11 c 12 c 13 a 14 b 15 b 16 a 17 a 18 b 19 a 20 a